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# FINANCE AND ECONOMICS DISCUSSION SERIES: WHO HOLDS CASH, AND WHY (PAPERBACK)



Finance and Economics  
Discussion Series: Who Holds  
Cash, And Why

United States Federal Reserve  
Board, Calvin Schnure

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Cash holdings of nonfinancial firms range widely, and are related to firm size, industry and access to the public bond market. Cash holdings are positively correlated with agency proxies, suggesting that firms that cannot borrow easily due to agency problems hold greater cash stocks--perhaps as a cushion to prevent shortfalls in cash flow from impinging on investment. However,...

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- Authored by Calvin Schnure
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