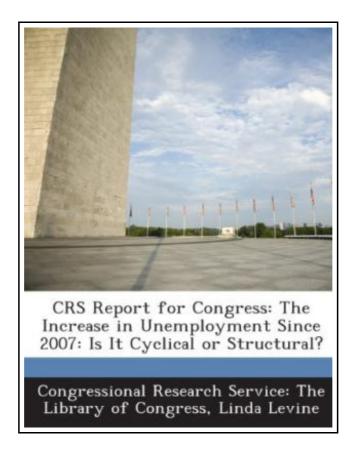
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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. The unemployment rate greatly increased after the onset of the latest recession in December 2007, when it measured 5.0 . The rate peaked at 10.0 in October 2009, four months after the recession s official end in June 2009. More than three years into the recovery, the unemployment rate averaged 8.1 in 2012. Given its still elevated level, policymakers may continue to be concerned about how to spur economic growth and create jobs. Over the past few years, Congress has used fiscal policy and the Federal Reserve (Fed) has used monetary policy to put the economy on a path toward the level of demand for goods and services that preceded the 2007-2009 recession. Firms react to recessions by laying off workers, and the deeper the downturn in the business cycle, the greater the rise in unemployment that results. Expansionary fiscal and monetary policies commonly have been used to remedy what is known as cyclical unemployment.

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